

Practice Areas

Stock & Contents

Matson, Driscoll & Damico's experienced team of professionals help clients determine proper valuation of raw material, works-in-progress and finished goods following an insured or uninsured event.

MD&D professionals will:

- Conduct test counts on a statistical basis to verify inventory accuracy
- Perform price tests on sample items to determine actual price
- Examine observed physical inventory prior to loss
- Conduct a roll-through analysis of all inventory transactions up to the date of loss and up to the date of the post-loss inventory
- Perform cut-off tests at pre-loss & loss dates to determine inventory received and dispersed
- Count remaining inventory or supervise count done by insurer's client

When the worst happens such as a fire, flood or other catastrophe or accident where a business suffers an inventory or content loss, placing a value on material which may not even exist any longer can be a formidable task. Complicating the issue by having raw materials with work-in-progress and/or finished goods requires experts in the field of loss quantification.

Matson, Driscoll & Damico, forensic accounting experts and investigators have a team of experienced professionals who can immediately respond to such a loss and help clients determine proper valuation of the goods lost.

With offices across Canada and around the world, MD&D staff and/or specialist partners can determine the correct value in accordance with the provision of an insurance policy.

In the case of destroyed and out-of-sight inventory, MD&D's forensic accountants can analyze financial records to verify the existence and valuation of the destroyed inventory.

MD&D also performs tests for obsolete and slow-moving inventory,



which are often more complicated valuations due to the lack of physical evidence and the inherent lack of post incident sales.

When an insured loses inventory through accident or otherwise, call the forensic accountants at MD&D to rapidly and accurately help determine the true value of the loss.



Across Canada and around the world

www.mddcda.com

Toll Free: 1.866.MDD.2631